

MULTIPLE CHOICE. Choose the one alternative that best completes the statement or answers the question.

- 1) The growth of small business in Canada has consistently: 1) _____
 - A) been a matter of frustration for Canadian bankers.
 - B) been centred in the Maritime Provinces.
 - C) surpassed the growth of the Canadian economy as a whole.
 - D) fallen short of the growth of larger organizations in Canada.

- 2) The goal of social entrepreneurs is to: 2) _____
 - A) have the freedom that comes by not being an employee.
 - B) create a workplace environment that is friendly and caring.
 - C) create social change.
 - D) primarily earn a profit without hurting their customers' feelings.

- 3) Determining the number of new small businesses that are established each year: 3) _____
 - A) is a straightforward process of examining new business registration records.
 - B) is not an interesting statistic.
 - C) is a matter of reviewing new business listing in the Canada.411 website.
 - D) has proved to be difficult if not impossible.

- 4) Today, small business owners are viewed: 4) _____
 - A) as people who are usually unemployable.
 - B) with suspicion.
 - C) very positively.
 - D) without much respect.

- 5) The number of small business-related courses at Canadian colleges and universities have 5) _____
_____ in the past few years.
 - A) risen slightly B) remained the same
 - C) risen dramatically D) declined

- 6) The majority of small business owners are: 6) _____
 - A) single parents.
 - B) employed elsewhere while running the small business.
 - C) the managers of their business.
 - D) former executives in businesses in the same industry as their small business.

- 7) The BDC provides: 7) _____
A) programs for small businesses that satisfy certain criteria.
B) funding for all small Canadian owned start-up businesses.
C) management support for small businesses in the manufacturing industry.
D) access to customer credit reports for small businesses before they extend credit.
- 8) Operating profit of \$300,000: 8) _____
A) is considered a goal for start-ups to achieve in their first 5 years of operations.
B) is a cut off point for the small business deduction.
C) can rarely be sustained by small business in Canada.
D) usually ensures that a small business can obtain bank financing.
- 9) Microbusinesses refer to: 9) _____
A) businesses that have fewer than five employees.
B) businesses that operate in the computer industry.
C) retail businesses with only one location.
D) totally paperless businesses.
- 10) Senior entrepreneurs: 10) _____
A) refer to senior citizens who own a business.
B) are rarely successful in their business venture.
C) refer to entrepreneurs who have owned their successful business for many years.
D) are a small and stable component of Canadian small businesses.
- 11) Canadian small business activity is more dominant: 11) _____
A) in locations populated primarily by senior citizens.
B) in sectors that are not capital intensive.
C) in areas where commercial rental rates are lower than the national average.
D) in the same sectors as Canadian large businesses.
- 12) The location of the most rapid growth in self-employment: 12) _____
A) has been impossible to determine.
B) has been Ontario and Alberta during the past 10 years.
C) is expected to decline rapidly in the next few years.
D) is of little interest to motivated new small business owners.
- 13) Men and women entrepreneurs tend to: 13) _____
A) have similar backgrounds.
B) have gender specific backgrounds.
C) start their businesses at roughly the same age.
D) work the same number of hours in their businesses.

- 14) Almost _____ percent of Canadian University students believe they will one day become an entrepreneur. 14) _____
A) 20 B) 30 C) 50 D) 40
- 15) The majority of innovations and inventions that society benefits from today: 15) _____
A) were developed in University research labs.
B) were developed in large businesses with significant research funding.
C) have been imported from countries with strong research centres.
D) were the responsibility of individuals in small businesses.
- 16) Traditional thinking has been that: 16) _____
A) the larger the organization, the greater its rate of growth.
B) the larger the organization, the greater the opportunity to be more productive and profitable.
C) the larger the organization, the more likely it is to dominate innovation in its industry.
D) the larger the organization, the less likely it is to succeed.
- 17) Small businesses are generally able to respond: 17) _____
A) to changes in competition at the same speed as large businesses.
B) to changes in the economy less quickly than large businesses.
C) without any long term impact to large business innovation.
D) to changes in government policies more quickly than large businesses.
- 18) Small businesses contribute to the communities in which they operate in non-business ways: 18) _____
A) if they are asked to do so.
B) because owners of small businesses often are driven by a desire to be liked.
C) on a more limited basis than large corporations.
D) to a greater extent than employees of a large corporation might do.
- 19) The current period of rapid change: 19) _____
A) is generally believed to be almost finished.
B) is not significant.
C) is expected to continue.
D) is only imaginary and doesn't stand up to close scrutiny.
- 20) Computers allow the entrepreneur to: 20) _____
A) manage large amounts of information as effectively as larger businesses.
B) provide customers with more attractive receipts.
C) process more transactions than larger businesses.
D) evade charging sales tax for their products.

- 21) The small business competitive environment has been mostly affected by: 21) _____
- A) the globalization of markets and big business's response to small business.
 - B) better educated small business owners and free trade agreements.
 - C) increasing fashion demands and the shrinkage of the middle class.
 - D) new product development and foreign currency rates of exchange.
- 22) It is generally felt that government regulation: 22) _____
- A) is an equal burden to most business regardless of their size.
 - B) cannot be simplified.
 - C) puts small business at a competitive disadvantage to large business.
 - D) protects society's interests.

Answer Key

Testname: UNTITLED1

- 1) C
- 2) C
- 3) D
- 4) C
- 5) C
- 6) C
- 7) A
- 8) B
- 9) A
- 10) A
- 11) B
- 12) B
- 13) A
- 14) C
- 15) D
- 16) B
- 17) D
- 18) D
- 19) C
- 20) A
- 21) A
- 22) C